



Auction Guide

We want to lower the barrier for first time NFT collectors to collect unique digital art in Augmented Reality (AR).

1. Create an account with your email address, and choose username + password
2. Add a payment method to place your first bid
 - a. This payment method will not be charged when you bid.
 - b. If you are the winning bidder, you can choose this payment method or a digital currency of your choice.
3. Place your first bid
 - a. Enter the amount you wish to bid in \$ USD
 - b. Click “Place Bid” button
 - c. Confirm that you understand our Terms + Conditions to authorize your bid
 - d. You will receive email notifications about the status of your bids
4. Winning the auction
 - a. There will be a notification email whether you win or not.
 - b. If you are the winner, you will receive an email to complete the payment.
Also, once you log in to the website, you as a bid winner will be able to see a button to complete the payment.
 - c. In terms of the payment methods:
 - i. USD: credit cards, paypal, wire transfer
 - ii. ETH: We will arrange with you to make the payment in ETH at OpenSea to collect and transfer the ownership.
 - iii. We allow 3 days to complete the payment.
 - iv. We allow 7 days as our limit otherwise your bid will be abandoned.
You will be responsible of the cost difference with the second highest bid.



5. Transferring the ownership of the art

- a. Once we receive the payment from you, we will offer you A to Z service for you to set up your digital wallet (ex: Wallet Connect) and complete the transfer.
- b. Powered by smart contract, UB will get 10% of secondary sales. Industry standard rate is 15%.
- c. After we complete the transferring process, we will guide you to change your user password to secure your digital wallet.
- d. We will help you maintain and resell the work if necessary.